

CONTINENTAL BONDS

| PROVIDER | FUND | MANAGER | DOMICILED | FUNDS UNDER MANAGEMENT* | NUMBER OF ANALYSTS | WHERE THE FUND IS SOLD | PERFORMANCE* | 1 yr to 01/10/04 | 3 yrs to 01/10/04 | 5 yrs to 01/10/04 | TOTAL EXPENSE RATIOS** | INITIAL CHARGE | MG'MNT FEE | COMMISSION |
|--------------------------------|-------------------------------|-------------------|------------|-------------------------|--------------------|---|----------------------------------|------------------|-------------------|-------------------|------------------------|----------------|------------|---------------|
| | | | | | | | Benchmark* Citi European WGBI | +11.41% | +61.81% | +56.94% | | | | |
| Allianz Dresdner | dit-Eur Bond Total Return A | Scott Mather | Luxembourg | \$4.66bn | 16 | Germany, Luxembourg, Switzerland | | +11.64% | n/a | n/a | 1.14% | 3% | 1.15% | Not disclosed |
| Credit Suisse | CS BF (Lux) Euro B | John de Garis | Luxembourg | \$4.17bn | 14 | Austria, Czech Republic, Finland, France, Germany, Gibraltar, Greece, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland | | +10.2% | +59.73% | +51.18% | 1.02% | n/a | 0.9% | Negotiable |
| Dexia | Dexia Bonds Euro C | Philippe Dehoux | Luxembourg | \$2.24bn | 6 | Austria, Belgium, France, Germany, Italy, Luxembourg, Netherlands, Spain, Switzerland | | +9.93% | +60.25% | +53.44% | 0.8% | 6% | 0.6% | None |
| Fortis | Fortis L Bond Euro C | Pierre Vanhove | Luxembourg | \$3.47bn | 7 | Belgium, France, Germany, Italy, Luxembourg, Netherlands, Spain, Switzerland | | +10.86% | +59.52% | +51.29% | 0.89% | 2.5% | 0.65% | Negotiable |
| Pictet | Pictet FIF-Eur Bds-P Cap | Rajeev de Mello | Luxembourg | \$3.09bn | 2 | Austria, Belgium, Finland, France, Germany, Italy, Liechtenstein, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland, UK | | +10.54% | +60.86% | +55.16% | 1.04% | None | 0.7% | Not disclosed |
| Pioneer | Pioneer Euro Bond E Eur | Raffaele Bertoni | Luxembourg | \$12.87bn | 20 | Austria, Czech Republic, France, Germany, Italy, Luxembourg, Netherlands, Slovakia, Spain, Switzerland, UK | | +11.05% | +59.36% | n/a | 1.10% | Up to 5% | 1% | Up to 5% |
| Robeco | Robeco Lux-o-rente | Kommer van Trigt | Luxembourg | \$3.09bn | 7 | Belgium, France, Germany, Luxembourg, Netherlands, Spain, Switzerland | | +8.38% | +63.3% | +52.87% | 0.66% | None | 0.7% | Not disclosed |
| SanPaolo IMI Wealth Management | SPI Obiettivo Euro LungoTermR | Barbara Bartolini | Luxembourg | \$3.35bn | 3 | Austria, Italy, Luxembourg, Switzerland | | +10.93% | +64.81% | +57.1% | 1.30% | None | 1.10% | None |
| UBS | UBS (Lux) Bd Fd-Eur B | Leonardo Brenna | Luxembourg | \$5.85bn | 24 | Austria, Denmark, Finland, France, Germany, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, UK | | +10.37% | +59.24% | +51.6% | 0.95% | Up to 6% | 0.9% | Not disclosed |
| Union Investment | UniEuroKapital Corporates A | Alexander Mertz | Luxembourg | \$2.48bn | 11 | Germany, Luxembourg | +7.17% | +9.87% | n/a | n/a | 0.77% | 2% | 0.6% | None |