

TOP 10 GLOBAL WEALTH MANAGERS BY ASSETS UNDER MANAGEMENT

Rank H1 2005	Company (base reporting currency)	AUM H1 2005 (USD bn)	AUM YE 2004 (base bn)	AUM H1 2005 (base)	% Change (USD bn)	% Change (USD)
1	UBS (SFr)	1,301.00	1,295.53	1,668.53	13.83%	0.42%
	UBS Wealth Management (SFr)	693.96	687.64	890.00	14.40%	0.92%
	UBS Wealth Management USA (SFr)	565.30	564.79	725.00	13.46%	0.09%
	UBS Private Banks (SFr)	41.74	43.10	53.53	9.78%	-3.15%
2	Merrill Lynch Global Private Client Group (USD)	1,040.00	1,030.00	1,040.00	0.97%	0.97%
3	Credit Suisse (SFr)	520.55	528.73	667.60	11.60%	-1.55%
	Credit Suisse Private Banking (SFr)	469.63	476.49	602.30	11.72%	-1.44%
	CSFB Client Services (SFr)	50.92	52.24	65.30	10.49%	-2.53%
4	JPMorgan Private Bank (USD)	300.00	304.00	300.00	-1.32%	-1.32%
5	Deutsche Bank (EUR)	187.02	195.11	155.00	8.39%	-4.14%
	Deutsche Bank Private Wealth Management (EUR)	142.38	145.99	118.00	10.28%	-2.47%
	Deutsche Bank Alex Brown (EUR)	44.64	49.12	37.00	2.78%	-9.11%
6	HSBC Private Banking (USD)	183.20	178.20	183.20	2.81%	2.81%
7	Citigroup Private Bank (USD)	177.00	182.00	177.00	-2.75%	-2.75%
8	Wachovia Wealth Management (USD)	155.10	147.00	155.10	5.51%	5.51%
9	ABN AMRO Private Banking (EUR)	150.83	156.91	125.00	8.70%	-3.88%
10	Goldman Sachs (USD)	140.93	130.00	140.93	8.41%	8.41%

Source: Scorpio Partnership