

TOP 10 EMERGING MARKET FUNDS

PROVIDER	FUND	MANAGER	DOMI CILED	FUNDS UNDER MG'MNT*	NO. OF ANAL- YSTS	WHERE THE FUND IS SOLD	PERFORMANCE*			TOTAL EXPENSE RATIOS**	INITIAL CHARGE	MG'MNT FEE	COMM- ISSION
							1 yr to 06/02/06 54.88%	3 yrs to 06/02/06 149.62%	5 yrs to 06/02/06 70.94%				
Capital International	Capital Int Emg Mkt Fd	Team approach Lux		€5.35bn	16	Fr, Ger, Lux, Neth, Swe	58.94%	152.19%	59.31%	1.90%	None	Up to 0.90%	None
JPMorgan Asset Management	JPM Emg Mkts Eq	Austin Forey	Lux	€3.20bn	30	Throughout Europe	62.11%	181.59%	88.24%	1.90%	5.00%	2.50%	Negotiable
Pictet Asset Management	Pictet F-Emerging Markets-Pca	Nidhi Mahurkar Lux & Tom Rodwell		€2.62bn	11	Aus, Bel, Den, Fin, Fra It, Liech, Lux, Neth, Port, Sp, Swe, Swit, UK	52.56%	165.51%	109.35%	2.53%	Up to 5%	2.00%	Negotiable
HSBC Investmt Funds	HSBC GIF BRIC Freestyle	Nick Timberlake	Lux	€1.70bn	NA	Aus, Ger, Ire, UK	68.06%	NA	NA	1.40%	Up to 5.54%	1% with a performance fee of 20%	3%
Aviva Funds	Aviva Funds Emerging Cos Eq	Niall Paul	Lux	€1.55bn	5	Aus, Bel, Cyp, Fin, Fra, Gre, It, Lux, Mal, Nor, Sp, Swe, UK	59.82%	163.21%	80.06%	2.72%	Up to 6%	1.75%	Up to 6%
DWS Investments	DWS Invest BRIC Plus LC	Thomas Gerhardt	Lux	€1.41bn	8	Aus, Bel, Fra, Ger, It, Lux, Neth, Port, Sp, Swit	NA	NA	NA	NA	5.00%	1.50%	Negotiable
Citigroup Asset Management	CitiEquity Emerg Mkts	Aquico Wen	Lux	€1.35bn	14	Bel, Fr, Ger, Gre, It, Neth, Pol, Swi, UK	45.64%	131.43%	73.67%	2.25%	Up to 0.5%	2.00%	Negotiable
Robeco Group	Robeco Emerging Markets Eq	Wim-Hein Pais	Lux	€1.31bn	6	Aus, Bel, Fr, Ger, It, Lux, Neth, Swit, UK	59.21%	166.56%	92.79%	1.77%	Up to 5%	1.50%	Negotiable
Franklin Templeton Investment Management	Templeton Emg Mkt Equity	Mark Mobius	Lux	€958.72m	21	Aus, Bel, Cyp, Est, Fin, Fra, Ger, Gib, Ire, It, Lat, Lux, Neth, Nor, Port, Sp,	44.91%	128.95%	62.13%	2.60%	5%	2.10%	3.50%
ABN Amro Asset Management	ABN Amro Global EM Eqty	Dimitri Chatzoudis	Lux	€926.26m	6	Swe, Swi, UK Aus, Bel, Cz Rep, Den, Fin, Fr, Ger, Gre, Ire, It, Liech, Lux, Neth, Nor,	56.23%	135.92%	71.77%	2.06%	Up to 5.25%	1.50%	Negotiable
UBS Global Asset Management	UBS (Lux) EF- Emg Mkts	Geoffrey Wong	Lux	€895.36m	12	Slov, Sp, Swe, Swi, UK Aus, Den, Fin, Ger, Gre, It, Liech, Lux, Neth, Nor, Port, Sp,	53.14%	NA	NA	2.39%	Up to 6%	2.34%	Negotiable
Alliance Capital Management	ACMGI Emerging Mkts Gth	Edward Baker	Lux	€788.97m	20	Swe, Swi, UK Aus, Fra, Ger, Ice, Neth, Sp, Swe, Swi	48.79%	146.14%	56.14%	2.40%	Up to 6.25%	1.70%	Negotiable

Sources: * Standard & Poor's; ** Fitzrovia,