

# TOP 10 MID AND SMALL CAP FUNDS

PROVIDER	FUND	MANAGER	DOMI CILED	FUNDS UNDER MG'MNT*	NO. OF ANAL- YSTS	WHERE THE FUND IS SOLD	PERFORMANCE*			TOTAL EXPENSE RATIOS**	INITIAL CHARGE	MG'MNT FEE	COMM- ISSION	
							Benchmark	1 yr to	3 yrs to					5 yrs to
								08/01/07	08/01/07					08/01/07
							DJ Stock Large 200 Eur	15.98%	63.02%					28.97%
DJ Stock Mid 200 Eur	27.55%	104.67%	85.28%											
DJ Stock Small 200 Eur	29.68%	108.71%	96.76%											
Fidelity Int	Fidelity Funds European SmCos	Colin Stone	Lux	€1.66bn	93.00	Aus, Bel, Fin, Fra, Ger, Ire, It, Lux, Neth, Nor, Port, Sp, Swe, Swi, UK	21.96%	111.75%	77.58%	1.94%	5.25%	1.50%	3%	
JP Morgan	JF Europe SC	Jim Campbell and Francesco Conte	Lux	€1.40bn	NA	Throughout Europe	27.73%	123.91%	111.36%	1.90%	5.50%	1.50%	Negotiable	
Pioneer Investments	Pioneer Europ Sm Cos	Cristina Matti	Lux	€1.01bn	4.00	Aus, Bul, Fra, Ger, Hung, It, Neth, Port, Slov, Sp, Swi	29.95	107.57%	119.24%	1.63%	Up to 5%	1.50%	Variable	
Merrill Lynch	Merrill LUF European Opp	Carl Lee	Lux	€879.67m	4.00	Throughout Europe	19.73%	91.03%	51.65%	1.95%	5%	1.75%	Negotiable	
Schroders	Schroder ISF Eur Sm Co	Gillian de Candole	Lux	€69790m	6.00	Aus, Bel, Den, Fin, Fra, Ger, Gre, It, Neth, Nor, Port, Sp, Swe, Swi, UK	25.51%	118.50%	79.17%		5.26% five	1.50%	Negotiable	
Invesco	Invesco Pan European Sm Cap Eq	Adrian Bignell and Richard Smith	Lux	€444.33m	2.00	Aus, Bel, Cyp, Fra, Fin, Ger, Gre, Ire, It, Lux, Neth, Nor, Port, Sp, Swe, UK	29.12%	125.35%	69.38%	1.98%	5.25%	1.50%	Negotiable	
Union Inv.	UniMed&SmallCaps: Europa	Jurgen Schillinger	Lux	€418.36m	0.00	Aus, Ger, It, Lux, Sp	29.36%	117.91%	NA	1.77%	4%	1.55%	Negotiable	
BNP Paribas Asset Manag.	Parvest Europe Mid Cap	Damien Kohler	Lux	€409.05m	2.00	Throughout Europe	24.16%	90.73%	66.86%	1.86%	Negotiable	1.50%	Negotiable	
UBS Global Asset Manag.	UBS (Lux) EF-Mid Caps Eurp	Jan Peterhans	Lux	€253.53m	7.00	Aus, Cyp, Den, Fin, Fra, Ger Gre, It, Liech, Lux, Mal, Neth, Nor, Port, Sp, Swe, Swi, UK	22.57%	96.76%	69.89%	1.97%	Up to 6%	1.92%	Negotiable	
Martin Currie	Martin Currie GF PEurMid Cap	Dr Eric Woehrling and Stewart Higgins	Lux	€180.75m	14.00	Fin, Ger, Ire, Lux, Neth, Nor, Swe, Swi, UK	40.17%	NA	NA	1.85%	Up to 5%	1.50%	3%	
Societe Générale Asset Manag.	SGAM Fund Eq Euroland M-Cap	Beryl Bouvier di Nota	Lux	€36.63m	4.00	Aus, Bel, Cyp, Cz Rep, Fra, Ger, Gre, It, Lux, Neth, Port, Rom, Slov, Sp, Swe, Swi, UK	18.80	75.14%	NA	1.83%	Up to 5%	1.50%	Negotiable	

Sources: \* Standard & Poor's; \*\* Upper Fitzrovia,