

TOP TEN EMERGING MARKETS BONDS FUNDS													
PROVIDER	FUND	MANAGER	DOMI- CILED	FUNDS UNDER MG'MNT	NUMBER OF ANALYSTS	WHERE IS THE FUND SOLD	PERFORMANCE <sup>a</sup>			TOTAL EXPENSE RATIOS <sup>b,c</sup>	INITIAL CHARGE	ANNUAL FEE	COMM- SSION
							1 yr to 02/07/07	3 yrs to 02/07/07	5 yrs to 02/07/07				
						Benchmark JPMorgan EMBI Global DiversTial	5.48%	25%	35.31%				
Schroders	Schroder ISF Market Debt	Geoff Blanning	Lux	€1.83bn	4.00	Aus, Bel, Den, Fin, Fra, Ger, Gre, It, Neth, Nor, Port, Sp, Swe, Swi, UK	2.93%	12.98%	9.16%	2.06%	5.26%	1.50%	Negotiable
ING	ING (L) RFEMD Emerging Bond	Team headed by Gorky Urquieta	Lux	€1.52bn	9.00	Aus, Bel, Den, Fin, Fra, Ger, Gre, Hung, It, Lux, Neth, Nor, Sp, Swe, Swi	9.96%	42.34%	98.69%	1.27%	Up to 3%	1.20%	Negotiable
ABN Amro	ABN Amro Global Emerging Bond	Tomasz Stadnik and Chris Kelly	Lux	€1.22bn	50.00	Aus, Bel, Cz Rep,Den, Fra, Ger, Gre, Ire, It, Liech, Lux, Neth, Nor, Slov, Sp, Swe, Swi, UK	5.93%	44.71%	77.68%	1.45%	5.25%	1.25%	Negotiable
Deka	Deka-Global ConvergRent CF	Oliver Kastner	Lux	€1.14bn	3.00	Aus, Ger, It, Lux, Sp	10.03%	N/A	N/A	N/A	3.75%	1.20%	Negotiable
Franklin Templeton	Templeton Emerging Market Bond	Michael Hasenstab	Lux	€706.31m	30.00	Aus, Bel, Cyp, Cz Rep, Den, Est, Fin, Fra, Ger, Gre, Ire, It, Lat, Lith, Lux, Neth, Nor, Pol, Port, Sp, Swe, Swi, UK	12.16%	33.02%	38.02%	1.94%	Up to 3%	1.50%	Up to 2.10%
Allianz	Allianz-dit Emerging Markets Bond	Andrew Bosomworth	Dub	€703.33m	7.00	Ger, Ire, UK	9.52%	35.21%	94.18%	1.34%	3%	1.25%	Up to 3%
UBS	UBS (Lux) Em Ec Fd-Globa Fund	Uwe Schillhorn	Lux	€499.69m	5.00	Den, Fin,Fra, Ger, Liech, Lux, Sp, Swi	8.43%	35.75%	50.58%	1.85%	Variable	1.80%	Negotiable
Pictet	Pictet F (Lux) Emerging Lc	Simon Lue-Fong	Lux	€484.37m	9.00	Aus, Bel, Den, Fin, Fra, Liech, Lux, Neth, Port, Swi	16.05%	NA	NA	1.99%	Negotiable	1.20%	Negotiable
Pioneer	Pioneer Funds Emerging Markets Bond	Yerlan Sysdykov	Lux	€482.62m	NA	Aus, Bul, Cz Rep, Fra, Ger, Hung, Neth, Slov Rep, Sp, Swi	7.26%	35.79	46.42	1.31%	Up to 5%	1.20%	Negotiable
Goldman Sachs AM	Goldman Sachs G Emerging Markets Debt	Team based	Lux	€469.03m	9.00	Aus, Bel, Fin, Fra, Ger, Gre, It, Lux, Neth, Nor, Port, Sp, Swe, Swi, UK	8.66%	37.43%	49.78%	1.73%	N/A	N/A	N/A
JP Morgan	JPMF Emerging Markets Bond	Gunter Heiland and Jeff Grills	Lux	€418.63m		Throughout Europe	10.30%	40.83%	58.22%	1.76%	3%	1.15%	Negotiable
Aviva Morley	Aviva Morley Emerging Markets Bond	Kieran Curtis	Lux	€389.58m	NA	Aus, Fin, Fra, Ger, It, Lat, Lux, Neth,Nor, Sp, Swe, Swi, UK	7.64	19.94%	NA	2.11%	Up to 5%	1.50%	Negotiable

\* Supplied by Morningstar \*\* Supplied by Lipper Fitzrovia