

TOP TEN EUROPEAN EQUITIES FUNDS													
PROVIDER	FUND	MANAGER	DOMI- CILED	FUNDS UNDER MG'MNT	NUMBER OF ANALYSTS	WHERE IS THE FUND SOLD	PERFORMANCE*			TOTAL EXPENSE RATIOS**	INITIAL CHARGE	ANNUAL FEE	COMM- SSION
							1 yr to 02/07/07	3 yrs to 02/07/07	5 yrs to 02/07/07				
						Benchmark MSCI Europe	28.83%	81.93%	101.33%				
Fidelity International	Fidelity Funds European Growth	Alexander Scurlock	Lux	€16.64bn	NA	Aus, Bel, Fin, Fra Ger, Ire, It, Lux, Neth, Nor, Port, Sp, Swe, Swit, UK	28.08%	85.89%	113.44%	1.94%	5.25%	1.50%	3%
JP Morgan Asset Management	JPM Europe Strategic Value	Michael Barakos, Chris Complin and David Allen	Lux	€9.62bn	35.00	Aus, Bel, Den, Est, Fin, Fra, Ger, Gre, Ire, It, Lux, Neth, Nor, Port, Sp, Swe Swit, UK	25.48%	84.97%	108.24%	1.90%	5%	1.50%	Negotiable
JP Morgan Asset Management	JPM Euroland Equity	Michael Barakos, Chris Complin and David Allen	Lux	€4.68bn	35.00	Aus, Bel, Den, Est, Fin, Fra, Ger, Gre, Ire, It, Lux, Neth, Nor, Port, Sp, Swe, Swit, UK	31.28%	98.73%	113.91%	1.90%	5%	1.50%	Negotiable
Banque Syz & Co	Oyster Euro Opportunity	Eric Bendahan	Lux	€4.02bn	7.00	Aus, Fra, Ger, It, Lux, Sp, Swi	29.16%	103.62%	120.17%	2.08%	Up to 5%	1.75%	Negotiable
Union Investment	UniEuroStoxx50	Carsten Hilck	Lux	€3.62bn	12.00	Aus, Ger, Liech, Swi	27.93%	78.60%	79.15%	1.09%	Up to 4%	Up to 1.5%	Negotiable
Gartmore	Gartmore Sicav Cont Europe	Roger Guy and Guillaume Rambourg	Lux	€3.58bn	11.00	Aus, Bel, Fin, Fra, Ger, Ire, It, Lux, Mal, Neth, Nor, Port, Sp, Swe, Swit, UK	30.14%	92.21%	105.09%	1.68%	5%	1.50%	Variable
Nordea	Nordea 1 Europ Value Fund	Tom Stubbe Olsen and Leon Kirch	Lux	€3.57bn	2.00	Throughout Europe	29.83%	80.97%	107.85%	2.03%	5%	1.50%	Negotiable
UBS	UBS (Lux) EF-Euro Count.	John Cotton	Lux	€3.18bn	30.00	Aus, Cyp, Den, Fin, Fra, Ger, Gre, It, Liech, Lux, Neth, Nor, Port, Sp, Swe, Swit, UK	30.51%	85.45%	89.84%	1.55%	Up to 6%	1.50%	Negotiable
Axa Rosenberg	Axa Rosenberg Eurobloc	Team based approach	Lux	€2.99bn	16.00	Aus, Bel, Fin, Fra, Ger, Ire, It, Lux, Neth, Nor, Sp, Swe, Swit, UK	33.14%	98.46%	105.94%	1.43%	Up to 4.5%	1.35%	Variable
Franklin Templeton	Franklin Mutual Europe	Philippe Brugere-Trelat	Lux	€2.80bn	17.00	Aus, Bel, Cyp, Cz Rep, Den, Est, Fin, Fra, Ger, Gre, Ire, It, Lat, Lith, Lux, Neth, Nor, Pol, Port, Sp, Swe, Swit, UK	29.19%	76.76%	101.94%	1.86%	5%	1.50%	3.50%
New Star International	New Star GIF Euro Growth	Richard Pease	Dub	€2.53bn	2	Den, Fin, Fra, It, Mal, Neth, Sp, Swe, Swi	32.27%	103.43%	NA	2.07%	Up to 5.25%	1.75%	Negotiable

* Supplied by Morningstar ** Supplied by Lipper Fitzrovia