

# HIGH YIELD BOND FUNDS

PROVIDER	FUND	MANAGER	DOM CILED	LATEST FUND SIZE *	NO. OF ANALYSTS	WHERE THE FUND IS SOLD	PERFORMANCE <sup>**</sup>			TOTAL EXPENSE RATIOS <sup>**</sup>	INITIAL CHARGE	ANNUAL FEE	COMMISSION
							1 YR TO 29/10/07	3 YRS TO 29/10/07	5 YRS TO 29/10/07				
							<i>EDNIA Capital</i>						
							<i>30 Microcap</i>						
							<i>ML Eur LIBID 1m</i>						
Fidelity	European High Yield A Euro	Ian Spreadbury	Lux	€1.005bn	30	Aust, Belg, Den, Fin, Fra, Germ, Guernsey, HK, Ice, Ire, It, Jers, Kor, Lux, Mac, Malt, Nor, Port, Sing, Sp, Swed, Switz, Taiw, Neth, UK	-4.76%	2.1%	23.76%	1.42%	3.50%	1%	3%
WestLB Mellon Asset Management	WNAM Compass European High Yield Bond A	Henning Lenz	Lux	€725.31m	5	Germ, Sp, It, Port, Switz, Swe, Chile, UK, Fr, Aust	-6.07%	2.64%	30.35%	0.78%	2% sales charge	0.70%	Zero
UBS Fund Services (Lux) SA	European High Yield Bond B	Team	Lux	€556.5m	25	Aus, Chil, Den, Fin, Fra, Germ, Gre, HK, It, Liecht, Lux, Malt, Neth, Nor, Port, Sing, Sp, Swed, Switz, Taiw, UK	-6.8%	-0.84%	23.55%	1.3%	NA	1.26%	Set by distributor
BNP Paribas	Parvest European HY Bond C	Alain Krief	Lux	€462.05m	4	Aust, Bahrain, Belg, Czech, Fin, Fra, Germ, Gre, HK, Hung, It, Jers, Leb, Liecht, Lux, Malta, Neth, Nor, Port, Sp, Swed, Switz	-8.43%	NA	NA	1.52%	0%	1.20%	5% maximum
Nordea Investment Funds SA	Nordea-1 European HY Bond BP EU	Henrik Østergaard Pedersen	Lux	€408.91m	15	Lux, Ger, Swe, UK, Aust, Switz, Fin, Fra, Nor, Sp, It, Holl, pol, Est, Latvia, Lith	-7.12%	NA	NA	NA	3%	0.85%	Negotiable
Threadneedle Investment Services	European High Yield Bond 1	Roman Gaiser	UK	€330.42m	3	Across Europe, and parts of Asia	-3.87%	4.43%	28.68%	1.51%	3.75%	1.25%	3% initial, 0.5% trail
M&G Group	Optimal Income Euro A	Richard Woolnough	Lux	€295.79m	48	Germ, Aust, Lux, It, Sp, Fra, Switz	2.76%	NA	NA	1.26%	4%	1.25%	Variable
Aberdeen Global	Global-European HY Bond Fund I2 Acc	Team	Lux	€271.14m	5	Across Europe	NA	NA	NA	NA	4.25%	1.25%	3% initial, 0.5% renewal
SGAM	SGAM Fund Bonds Europe High Yield A	Grégoire Pesquès	Lux	€219.08m	5	Aus, Belg, Czech, Cyp, Fin, Fra, Ger, Greece, Guern, Ire, It, Jers, Lux, Neth, Pol, Port, Slov, Sp, Swed, Switze, UK	-9.32%	-2.95%	17.04%	1.57%	5%	1.30%	Negotiable
Pall Mall	High Yield Euro Plus A	Curt Schibli	UK	€151.7m	3	UK, Germany	-4.44%	7.56%	40.51%	1.03%	0%	0.75%	Zero

\* Supplied by Morningstar; \*\* Supplied by Lipper