

PROPERTY FUNDS

PROVIDER	FUND	MANAGER	DOMICILED	FUNDS UNDER MGMT*	NO. OF ANALYSTS	WHERE THE FUND IS SOLD	PERFORMANCE*	1 YR TO	3 YRS TO	5 YRS TO	TOTAL EXPENSE RATIOS**	INITIAL CHARGE	ANNUAL FEE	COMMISSION
								30/03/09	30/03/09	30/03/09				
							S&P/DBI BMI World Prop	-46.68%	-55.85%	-64.59%				
M&G Group	M&G Euro Prop A Acc €	David Jackson	Lux	€445.85m	6	Across Europe		-15.46%	n/a	n/a	n/a	nil	0.2% to 0.79%	n/a
Morgan Stanley	MS INV Asian Prop A USD	Angelina Ho	Lux	€372.53m	4	Lux, Austria, Chile, Fin, Fra, Germ, Gre, HK, Ire, It, Neth, Nor, Port, Sing, Spa, Swe, Switz, UK		-32.12%	-38.83%	-7.42%	1.74%	nil	0.17%	nil
Fortis Investments	Fortis L Rel Est Secs Eur C	Menno Sloterdijk	Lux	€336.25m	2	Austr, Germ, Belg, Den, Sp, Fin, Fr, Gre, Lux, Ire, It, Nor, Neth, Pol, Port, Slov, UK, Czech, Switz		-60.77%	-66.88%	-39.39%	1.86%	nil	NA	Variable
Aviva Investors	Euro Prop Aviva Inv A	Julian Taylor	Lux	€283.3m	5	UK, Lux		-24.9%	n/a	n/a	n/a	Up to 5%	0.90%	Variable
Henderson Global Investors	Henderson HF Asia Pac Prop Eq A1	Chris Reilly	Lux	€171.16m	3	Austria, Belg, Fra, Germ, HK, Ire, It, Liecht, Lux, Macau, Neth, Nor, Sing, Spa, Swe, Switz, Taiw, UK Gre		-31.51%	-42.18%	n/a	2.06	Up to 5%	0.15%	Negotiable
Barclays Global Investors	iShares FTSE EPRA Europe EProp	Mgmt Team	Ire	€169.95m	n/a	n/a		-43.72%	-42.44%	n/a	0.4%	n/a	0.35%	n/a
SG/Russell AM	MSMM Global Real Estate Sec A	Bruce Eidelson	Ire	€168.48	5	Ire, Fra, Germ, Holl, Spa, It, Den, Swe, Austria, Switz, Jap		-47.21%	-56.64%	n/a	1.64%	nil	0.72%	nil
Credit Suisse Eq Fd Man Company	CS EF (Lux) Asian Prop B	Boon-Hong Yeo	Lux	€140.84m	*	*		-39.68%	-44.15%	n/a	1.92%	*	0.20% to 0.45%	*
Sarasin Investment Fonds	Sarasin Real Estate Eq Glb A	S. Rivett-Carnac	Lux	€120.78m	3	Switz, Germ, Austria, Liecht, It, Lux, Neth, GB, Ire, Belg, Fra		-49.7%	-55.75%	n/a	n/a	Up to 5%	0.3%	3%
Schroder IM (Lux)	Schroder ISF GI Prop Sec A Ac	Jim Rehlaender	Lux	€99.68m	15	Austria, Belg, Chile, Den, Fin, Fra, Germ, Gib, Gre, HK, Hung, It, Mac, Nor, Pol, Port, Spain, Switz, Taiw, Neth, UK		-46.36%	-55.71%	n/a	1.99%	5.25%	0.72%	n/a
*fund is transferring to Aberdeen Asset Management														

* Supplied by Morningstar, ** Supplied by Lipper